

16

Assets

Odoo 19 Enterprise · Accounting

Asset management tracks the depreciation of fixed assets — equipment, vehicles, furniture, and property — over their useful life, automatically creating the corresponding journal entries.

1 View existing assets

Accounting > Accounting > Assets

The assets list shows all recorded assets with: name, acquisition date, original value, depreciation method, first depreciation date, book value, depreciable value, and status. Filter by Current, Closed, or Archived. Group by Date or Asset Model.

2 Create a new asset

Accounting > Accounting > Assets > **NEW**

Click New and fill in the asset details.

ASSET FIELDS

Asset Name *	Descriptive name for the asset — e.g. "Dell Laptop 2025 — Fernando".
Original Value *	Purchase cost of the asset. Can be entered manually or linked to a vendor bill.
Acquisition Date *	Date the asset was purchased or received.
Method *	Straight Line: equal depreciation each period. Declining: higher depreciation early, reducing over time. Declining then Straight Line: combination of both.
Duration *	Number of years or months over which to depreciate the asset.
Prorata Temporis	If ticked, the first depreciation is calculated from the exact acquisition date rather than the start of the period.
Fixed Asset Account *	Balance sheet account recording the asset at cost.
Depreciation Account *	Account recording accumulated depreciation (reduces the asset value).
Expense Account *	P&L account for the periodic depreciation expense.

3 Compute and confirm depreciation

COMPUTE DEPRECIATION

Click Compute Depreciation to generate the depreciation schedule. Odoo calculates all future depreciation entries based on your settings. Review the schedule, then click Confirm to start the asset running. Depreciation entries will be posted automatically on their scheduled dates (if auto-post is enabled) or manually.

4 Modify depreciation

MODIFY DEPRECIATION

If the asset's value or useful life changes, click Modify Depreciation. Enter the reason, new number of depreciation periods, new depreciable amount, and non-depreciable amount. Odoo recalculates the remaining depreciation schedule from the modification date.

5 Sell or dispose of an asset

SELL OR DISPOSE

When an asset is sold or scrapped, click Sell or Dispose. Select the action (Sell or Dispose), link to the customer invoice if selling, and specify the loss account for any book value difference. Odoo posts the final entries and closes the asset.

6 Create asset models

Accounting > Configuration > Asset Models

Asset models are templates that pre-fill common asset configurations. Create a model for each category of asset your company uses e.g. "Laptop (3 years, Straight Line)", "Company Vehicle (5 years, Declining)". When recording a new asset, select the model and the fields fill automatically.